

YOUR
**CREDIT
GUIDE**

Effective from 1 April 2017



Queensland
COUNTRY
CREDIT UNION

QUEENSLAND COUNTRY CREDIT GUIDE

Queensland Country Credit Union Limited ABN 77 087 651 027 has an Australian Credit Licence 24533 trading as Queensland Country and ECU Australia authorising us to provide credit.

This Credit Guide provides you with an understanding of what to expect from us when we provide credit to you. The Guide includes information about some of our obligations under the National Consumer Credit Protection Act 2009.

It contains information on:

- Our Commitment to You
- Providing Credit
- Suitability Assessments
- Resolving Disputes
- How to Contact Us

You may also receive other documents when we provide services or credit to you.

Any reference in this Credit Guide to “our”, “us”, “we”, “the Credit Union”, “ECU Australia” or “Queensland Country” is a reference to Queensland Country Credit Union Limited.

OUR COMMITMENT TO YOU

Queensland Country is an independent, Member owned, organisation. We are committed to making a real difference in the lives of our Members and the communities in which we operate.

Our key objectives are to:

- deliver a full range of competitive financial products and services to our Members
- maintain a strong financial performance
- contribute to the community as a responsible, ethical corporate citizen

To achieve this, we will work towards the continuous improvement of our standards of practice and our service.

PROVIDING CREDIT

Queensland Country Credit Union Limited provides loans to its Members only. Under the National Consumer Credit Protection Act we are prohibited from providing you with credit under a credit contract if the contract will be unsuitable for you.

Similarly, we are prohibited from increasing the limit of an existing credit contract, if the new increased limit will be unsuitable for you.

A credit contract, or credit limit increase, is unsuitable for you if, at the time the contract is entered into or limit increased, it is likely that:

- you will be unable to comply with your financial obligations under the contract, or could only comply with substantial hardship; or
- the contract or increase does not meet your requirements or objectives.

SUITABILITY ASSESSMENTS

Before we provide you with credit, we will make a preliminary assessment to ascertain whether the credit contract will be unsuitable for you if the contract is entered into or the credit limit is increased in the period covered by the assessment. In order to make this assessment we must:

- make reasonable enquiries about your requirements and objectives in relation to the credit contract; and
- make reasonable inquiries about your financial situation; and
- take reasonable steps to verify your financial situation

Obtaining this information will help us gain a reasonable understanding of your need for credit as well as your ability to meet all the repayments, fees, charges and any other transactions associated with the proposed credit contract.

The extent of our inquiries will depend on the amount being borrowed and your individual circumstances.

You have the right to request a copy of your suitability assessment which we will provide to you free of charge.

Where your request is received prior to entering the credit contract, or increasing the credit limit, we will provide you with a copy of the

assessment prior to entering the credit contract or increasing the credit limit.

However, you may request a copy of the credit assessment up to 7 years after the day on which the credit contract was entered into or the credit limit increased. Where your request is made within 2 years of entering into the credit contract or increasing the credit limit, we will provide you with a copy of the suitability assessment within 7 business days. For requests received after this time you can expect to receive a copy of your suitability assessment within 21 days of your request.

We will periodically review our credit assessment procedures and criteria for the products we issue.

Under the provisions of the Privacy Act 1988, you have other rights to access personal information that we collect about you. Please refer to our Privacy Policy which is available at any Queensland Country Credit Union branch, on our website at www.qccu.com.au, or by writing to our Privacy Officer, QCCU, PO Box 679, Aitkenvale Qld 4814.

COMPLAINTS HANDLING PROCEDURES

INTERNAL DISPUTE RESOLUTION

Queensland Country has an internal dispute resolution scheme established to resolve any complaints or disputes relating to our products and services or the complaints handling process itself, where a response or resolution is expected. The expression 'complaint', for the purpose of this document means both 'complaint' and 'dispute' as defined under the relevant laws and regulatory requirements.

Process Overview

1. Wherever possible we will resolve your complaint at the time it is received. You should direct any complaint concerning the Credit Union, or its authorised representatives, to the person you are dealing with at Queensland Country, or their Manager, in the first instance.
2. If the issue is not resolved, we encourage you to lodge a formal complaint by completing a Complaint Notification Form at any Queensland Country branch, although such notification is not required to be provided in writing.
3. You will receive acknowledgement of receipt of your complaint, in writing or orally, within 3 business days of its receipt and will be advised of the procedure for investigating and handling the matter.
4. We will write to you within 21 days of receiving your complaint, unless a different timeframe applies at law, to advise you of the outcome. Alternatively, we will advise you that a further period of time, not exceeding 24 days, will be required to conduct further investigations, with our formal proposal to resolve the matter being provided in writing to you no later than 45 days from when your complaint was first received.

Complaints involving hardship applications or postponement of enforcement proceedings will be treated as urgent and will be given priority.

EXTERNAL DISPUTE RESOLUTION

If we have made a formal proposal to resolve your complaint and you have told us that the proposal is not acceptable to you, or at least 45 days has elapsed since you made your complaint (whichever occurs sooner), you are entitled to have your complaint considered by the Credit and Investments Ombudsman (CIO) ABN 59 104 961 882 - www.cio.org.au. This is an external dispute resolution scheme of which Queensland Country is a member. We will provide you with information about how you can access this scheme, which is a free service. If your complaint relates to services provided by third parties or our business partners (including insurers or service providers) we encourage you to make direct contact with them in the first instance. Please contact Queensland Country if you experience any difficulty in the handling of your third party complaint.

HARDSHIP

Queensland Country understand that some of members may experience periods of financial hardship. We encourage you to contact your local Branch Manager to discuss your particular needs with us.

HOW TO CONTACT US

If you have any questions or need more information, please contact us by:

- Branch** Visit our website for a listing of all our branches.
- Post** Queensland Country - PO Box 679,
Aitkenvale QLD 4814
ECU Australia - PO Box 6125,
Cairns QLD 4870
- Phone** Queensland Country Members - 1800 075 078
ECU Australia Members - 1800 383 791
- Website** www.qccu.com.au or www.ecu.com.au
- Email** info@qccu.com.au or info@ecu.com.au
- BSB** Queensland Country Members - 704 640
ECU Australia Members - 654 019
-  Queensland Country Credit Union

Queensland Country Credit Union Limited ABN 77 087 651 027
AFSL/Australian Credit Licence 244 533 trading as 'Queensland Country'
and 'ECU Australia'

CGU Insurance Limited ABN 27 004 478 371 AFSL 238 291
Access Prepaid Australia Pty Ltd ABN 47 145 452 044 AFSL 386 837
Western Union Business Solutions (Australia) Pty Ltd
ABN 24 150 129 749 AFSL 404 092

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