

<b>Product</b>	<b>Student Money Saver Account</b>
<b>Issuer</b>	Queensland Country Bank Limited ABN 77 087 651 027 (Queensland Country Bank) AFSL/Australian Credit Licence 244 533
<b>Date of Target Market Determination (TMD)</b>	29 September 2023

## Target Market

### Description of target market

Current and future Members of Queensland Country Bank who are looking to have a savings account and earn bonus interest. Members must be under 18 years of age be an Australian Citizen or have a valid Australian Visa. Member must also meet Queensland Country Bank's Know Your Customer and anti-money laundering/counter terrorism financing (AMF/CTF) Requirements.

### Description of product, including key attributes

#### **Student Money Saver Account to earn bonus interest while you save.**

- No monthly account service fee
- Bonus interest earned each month that you deposit at least \$5 and don't make more than one withdrawal
- Interest is calculated daily and paid monthly, based on the daily closing balance.
- Funds can be withdrawn by transferring to another account or visiting a branch
- 24/7 internet and phone banking access – restricted to view only for children under 13 years of age
- Mobile app – restricted to view only for children under 13 years of age
- Children under 13 years of age require a parent or guardian to open the account as an authorised person.

#### **Description of likely objectives, financial situation and needs of consumers in the target market**

This product is designed for Members and future Members of Queensland Country Bank who:

- are looking to have to an account for dedicated saving
- are seeking a bonus interest rate
- are under 18 years of age and meet Queensland Country Bank's Know Your Customer and AML/CTF requirements.

## Target Market

### Classes of consumers for whom the product is clearly unsuitable

This product is not suitable for Members or future Members who:

- are over the age of 18
- do not meet the target market determination
- are without capacity (without appropriate representation)

## Distribution Conditions

### Distribution conditions

Distribution of the Student Money Saver Account can be provided through all channels which include, in branch, online or by phone. Marketing of the Student Money Saver Account may include website and other media channels such as online, radio, TV and paper articles.

### Why the distribution conditions and restrictions will make it more likely that the consumers who acquire the product are in the target market

Irrespective of the distribution channel, this account cannot be opened by Members without meeting the key eligibility requirements.

## Reviewing this Target Market Determination

We will review this Target Market Determination in accordance with the below:

### Initial review

Within twelve (12) months of the effective date

### Periodic reviews

Review to be undertaken each 12 month period after the initial commencement date

### Review triggers or events

The review triggers that would reasonably suggest that the TMD is no longer appropriate are:

- A significant dealing of the product to consumers outside the target market occurs
- Where applicable, feedback from Members
- A systemic issue across the product lifecycle
- Material change to the product features, benefits, fee structure or the terms and conditions

## Reporting and monitoring this Target Market Determination

We will collect and review/report on the following information in relation to this TMD

### Complaints

All complaints in relation to this product on a monthly basis. This will include written details of the complaint.

### Significant dealing(s)

Report if we become aware of a significant dealing in relation to the product that is inconsistent with the TMD as soon as practicable and in any case within 10 business days.

### Material Change

Review any material detrimental member impact from product changes at the time of effective material change.